

Example Balance Sheet of Sole Trader as at 31 December 2010

	€	€	€	€
INTANGIBLE FIXED ASSETS				
Patent				60,000
Goodwill				40,000
				100,000
TANGIBLE FIXED ASSETS	Cost	Depr	NBV	
Premises	500,000	100,000	400,000	
Delivery Vans	140,000	20,000	120,000	
Furniture & Fittings	35,000	5,000	30,000	
	675,000	125,000	550,000	550,000
CURRENT ASSETS				
Closing Stock as at 31/12/10		30,000		
Cash		1,000		
Debtors		35,000		
Bank		0	66,000	
				66,000
CREDITORS: Amounts falling due within 1 year				
Trade Creditors		20,000		
VAT		1,500		
PRSI		1,200		
Bank Overdraft		4,000		
			26,700	
Net Current Assets				39,300
				589,300
FINANCED BY:				
CREDITORS: Amounts falling due after 1 year				
Term Loan				181,550
CAPITAL				
Capital as at 1/1/2010			337,000	
Add Net Profit (from Trading P&L Account)			80,950	
			417,950	
Less Drawings			10,200	
				407,750
				589,300

Balance Sheet